

Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-06 IO-10 ISO-00 AID-05

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 OMB-01 PA-01 PRS-01 USIA-06

/074 W

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P R 042244Z MAR 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC PRIORITY 5812

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

USMISSION GENEVA

AMEMBASSY THE HAGUE

AMEMBASSY MADRID

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY SANTIAGO

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

C O N F I D E N T I A L OTTAWA 0791

E.O. 11652: GDS

TAGS: EFIN, CI

SUBJ: CHILE DEBT RESCHEDULING

REF: A) STATE 045567; B) GELBARD/LEARY TLECON MAY 3

1. ECON COUNSELOR DISCUSSED U.S. REACTION TO UK
DECISION NOT TO ATTEND MARCH 24-25 PARIS CLUB
MEETING WITH EXTAFF (MCDUGALL, DIRECTOR GENERAL,
ECONOMIC AND SCIENTIFIC BUREAU) AND FINANCE DEPARTMENT
(MACPHERSON, ACTING FOR ASSISTANT DEPUTY MINISTER JOYCE
WHO IS OUT OF TOWN) ON MARCH 4. ECON COUNSELOR
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PRESENTED ARGUMENTS IN REFTEL FOR MAINTAINING CONCEPT

OF CREDITOR CLUB AS CONCERNED SOLELY WITH FINANCIAL AND OTHER RELATED ECONOMIC CONSIDERATIONS AND EXPRESSED STRONG U.S. VIEW REGARDING IMPORTANCE OF ALL CREDITORS ATTENDING MEETING.

2. MISS MCDUGALL WAS NOT BRIEFED ON LATEST DEVELOPMENT, INCLUDING UK ACTION. SHE SAID SHE AGREED FULLY WITH U.S. VIEW RE NON-POLITICAL NATURE OF CREDITOR CLUB ARRANGEMENTS IN GENERAL BUT WOULD REFRAIN FROM GIVING ANY PERSONAL GUESS AS TO WHAT GOC POSITION WOULD BE IN PRESENT CASE BECAUSE THERE "COULD BE POLITICAL PRESSURES" TO SHOW DISPLEASURE WITH CHILE. SHE SAID U.S. VIEWS WOULD BE TAKEN INTO ACCOUNT AND SHE WOULD GIVE US REACTION AFTER MATTER HAD BEEN CONSIDERED.

3. MACPHERSON WAS WELL-INFORMED AND SAID GOC EXPERTS WOULD BE MEETING ON SUBJECT DURING COURSE OF DAY. HE SAID HIS PERSONAL VIEWS WAS "ENTIRELY IN LINE" WITH U.S. THINKING. NON-POLITICAL POSTURE IS STRENGTH OF CREDITOR CLUB ARRANGEMENTS AND HE WOULD BE ARGUING THIS IN INTERNAL DELIBERATIONS. HOWEVER, HE SAID, THERE IS "A CERTAIN SENSITIVITY" IN CANADA REGARDING THE PRESENT REGIME IN CHILE AND, IN FACT, THERE WAS "A GOOD DEAL OF SOUL-SEARCHING THAT LAST TIME AROUND" WHEN PROBLEM WAS AVOIDED BECAUSE SWEDES DID NOT PRESS ISSUE. MACPHERSON SAID HE UNDERSTOOD SWEDES AND SOME OTHERS MIGHT FIND IT DIFFICULT TO PARTICIPATE IN UPCOMING MEETING NOW THAT UK HAD ANNOUNCED DECISION. HE THOUGHT IT WOULD BE BEST TO TRY TO FIND A WAY AROUND ISSUE BY RECOGNIZING THAT HUMAN RIGHTS PROBLEM EXISTS BUT OUGHT TO BE DEALT WITH IN OTHER FORA. MACPHERSON AGREED TO GIVE US MORE FORMAL REACTION, IF POSSIBLE BY MARCH 5.

4. PURSUANT TO REF B, ECON COUNSELOR ASKED MACPHERSON ABOUT POSSIBILITY THAT GOC, IF IT DECIDES TO ATTEND MARCH 24-25 MEETING, WOULD ACTIVELY ENCOURAGE OTHERS TO DO SO. MACPHERSON SAID, ON PERSONAL BASIS, HE WAS DOUBTFUL THAT GOC WOULD WISH TO TAKE ANY INITIATIVE

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IN THIS REGARD. PORTER

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